

**Heather Ridge Metropolitan District
Financial Statements**

June 30, 2013

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Heather Ridge Metropolitan District

We have compiled the accompanying Combined Balance Sheet – Governmental Funds, Enterprise Funds and Account Groups of the Heather Ridge Metropolitan District as of June 30, 2013 and the related Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental and Enterprise Funds for the six months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the Statements of Net Position, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. Accordingly, the accompanying financial statements are not intended to be used by readers who are not familiar with the District's financial affairs or informed about such matters that would be disclosed in complete financial statements.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.

Simmons & Wheeler, P.C.

July 11, 2013

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds

June 30, 2013

	General Fund	Capital Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
Assets						
Current assets						
Cash in checking	\$ 31,122	\$ -	\$ -	\$ 60,000		\$ 91,122
Cash in US Bank	-	-	-	16,642		16,642
Cash in COLOTRUST	103,741	25,029	156,521	150,586	-	435,877
Petty Cash	-	-	-	2,450	-	2,450
Accounts receivable - taxes	27,730	-	74,759	-	-	102,489
Cash - Trustee	-	7,738	267,465	64	-	275,267
Prepaid Expense	72	-	-	4,536	-	4,608
Inventory	-	-	-	14,128	-	14,128
Receivable - Members	-	-	-	-	-	-
Receivable - GCAT	-	-	-	30,954	-	30,954
Receivable - rent	6,874	-	-	-	-	6,874
	<u>169,539</u>	<u>32,767</u>	<u>498,745</u>	<u>279,360</u>	<u>-</u>	<u>980,411</u>
Other assets						
Improvements	-	-	-	-	3,146,317	3,146,317
Amount available in debt service	-	-	-	-	498,745	498,745
Amount to be provided for retirement of debt	-	-	-	-	5,030,255	5,030,255
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,675,317</u>	<u>8,675,317</u>
	<u>\$ 169,539</u>	<u>\$ 32,767</u>	<u>\$ 498,745</u>	<u>\$ 279,360</u>	<u>\$ 8,675,317</u>	<u>\$ 9,655,728</u>
Liabilities and Equity						
Current Liabilities						
Accounts payable	\$ 10,310	\$ -	\$ -	\$ 16,799	\$ -	\$ 27,109
Payable to Tournaments	-	-	-	3,400	-	3,400
Payable to HRCC	-	-	-	3,128	-	3,128
Payable to Clubs/Credit Book	-	-	-	15,672	-	15,672
Deferred Revenue	-	-	-	-	-	-
Sales Tax Payable	-	-	-	(803)	-	(803)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,529,000</u>	<u>5,529,000</u>
Long Term Liabilities						
General obligation Bonds	-	-	-	-	5,529,000	5,529,000
	<u>10,310</u>	<u>-</u>	<u>-</u>	<u>38,196</u>	<u>5,529,000</u>	<u>5,577,506</u>
Fund Equity						
Investment in improvements	-	-	-	-	3,146,317	3,146,317
Fund balance	159,229	32,767	498,745	241,164	-	931,905
	<u>159,229</u>	<u>32,767</u>	<u>498,745</u>	<u>241,164</u>	<u>3,146,317</u>	<u>4,078,222</u>
	<u>\$ 169,539</u>	<u>\$ 32,767</u>	<u>\$ 498,745</u>	<u>\$ 279,360</u>	<u>\$ 8,675,317</u>	<u>\$ 9,655,728</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 6 Months Ended June 30, 2013
General Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Property taxes	\$ 143,602	\$ 27,377	\$ 139,770	\$ (3,832)	\$ 35,815	\$ 178,622
Specific ownership taxes	8,616	758	4,909	(3,707)	886	5,988
Misc Income	2,000	-	251	(1,749)	-	2,085
Rent - Restaurant	60,000	6,874	35,274	(24,726)	5,283	27,561
Interest income	5,214	45	190	(5,024)	79	234
	<u>219,432</u>	<u>35,054</u>	<u>180,394</u>	<u>(39,038)</u>	<u>42,063</u>	<u>214,490</u>
Expenditures						
Accounting	22,000	1,527	7,562	14,438	1,232	11,618
Audit	8,500	-	-	8,500	-	-
Legal	30,000	1,857	9,440	20,560	600	11,778
Insurance	13,000	-	7,313	5,687	-	10,779
Community Communication	35,000	2,066	14,599	20,401	2,984	19,310
Social function	-	-	1,068	(1,068)	-	-
Consultant Fees/Mgmt Fees	12,000	1,000	6,000	6,000	1,000	6,000
Pest Control	500	69	138	362	67	134
Miscellaneous	1,000	-	60	940	639	710
Building-2nd Floor/Repairs/Main	20,000	1,225	9,693	10,307	395	11,025
Clubhouse improvements	-	1,338	1,338	(1,338)	-	-
Building - Utilities/Electric	35,000	3,711	15,801	19,199	3,366	14,232
Building - Utilities/Gas	17,000	688	7,193	9,807	758	9,841
Building - Utilities/Water/Sewer	20,000	2,275	7,278	12,722	2,381	8,702
Utilities/Telephone	2,750	311	1,898	852	275	1,099
Security	1,200	72	974	226	72	360
Meals & Entertainment	-	57	323	(323)	-	-
Licenses/Permits/Fees	-	-	100	(100)	-	-
Office Supplies/Expense	500	200	236	264	-	170
Treasurer's Fees	2,154	411	2,097	57	537	2,680
Meeting Expense	-	-	-	-	-	-
Professional Fees	-	-	355	(355)	-	-
Training/Education	-	-	73	(73)	-	-
Janitorial Supplies	500	-	-	500	-	173
Trash Removal	3,500	440	2,649	851	378	1,602
Mileage/Travel/Lodging	-	-	-	-	-	-
Election	-	-	-	-	-	947
Contingency	50,712	-	-	50,712	-	-
Emergency reserve	6,738	-	-	6,738	-	-
	<u>282,054</u>	<u>17,247</u>	<u>96,188</u>	<u>185,866</u>	<u>14,684</u>	<u>111,160</u>
		-				
Excess (deficiency) of revenues over expenditures	(62,622)	17,807	84,206	146,828	27,379	103,330
Fund balance - beginning	<u>62,622</u>	<u>141,422</u>	<u>75,023</u>	<u>12,401</u>	<u>99,324</u>	<u>23,373</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 159,229</u>	<u>\$ 159,229</u>	<u>\$ 159,229</u>	<u>\$ 126,703</u>	<u>\$ 126,703</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 6 Months Ended June 30, 2013
Capital Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	-	-	-	-	-	0
Interest income	10	-	3	(7)	1	11
	<u>10</u>	<u>-</u>	<u>3</u>	<u>(7)</u>	<u>1</u>	<u>11</u>
Expenditures						
Cost of Issuance	-	-	-	-	-	-
Capital Improvements	50,938	-	-	50,938	-	-
Planning & Engineering	-	-	-	-	-	-
Permits	-	-	-	-	-	-
Wells	-	-	-	-	-	-
Maintenance Building Roof	-	-	-	-	-	-
Clubhouse Outside Lighting	-	-	-	-	-	-
Software System	-	-	-	-	-	-
Golf Equipment	-	-	-	-	-	-
Perimeter Fence	-	-	-	-	-	-
Range Netting	-	-	-	-	-	-
Website Development	-	-	-	-	-	-
Improvements	-	-	-	-	-	-
Irrigation	-	-	6,890	(6,890)	-	-
Irrigation Contract 2011 Bond	-	-	969	(969)	-	-
Cart Path Improvements	-	-	-	-	-	-
Security	-	-	-	-	-	-
Signs/Monuments	-	-	-	-	-	19,840
Computer Equipment	-	-	-	-	-	-
Golf Landscape Maintenance	-	-	-	-	-	-
Clubhouse Improvements	-	-	-	-	-	-
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Smoking Patio	-	-	-	-	-	-
Restaurant Improvements	-	-	-	-	-	-
Parking Lot Improvements	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>50,938</u>	<u>-</u>	<u>7,859</u>	<u>43,079</u>	<u>-</u>	<u>19,840</u>
Excess (deficiency) of revenues over expenditures	(50,928)	-	(7,856)	43,072	1	(19,829)
Fund balance - beginning	<u>50,928</u>	<u>32,767</u>	<u>40,623</u>	<u>(10,305)</u>	<u>56,076</u>	<u>75,906</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 32,767</u>	<u>\$ 32,767</u>	<u>\$ 32,767</u>	<u>\$ 56,077</u>	<u>\$ 56,077</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 6 Months Ended June 30, 2013
Debt Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Property taxes	\$ 387,101	\$ 73,808	\$ 376,771	\$ (10,330)	\$ 66,737	\$ 332,783
Specific ownership taxes	25,162	2,042	13,232	(11,930)	1,650	11,150
Interest income	400	25	74	(326)	35	153
	<u>412,663</u>	<u>75,875</u>	<u>390,077</u>	<u>(22,586)</u>	<u>68,422</u>	<u>344,086</u>
Expenditures						
Bond Principal '09	165,000	-	-	165,000	-	-
Bond Principal '11	16,500	-	-	16,500	-	-
Bond Interest '09	206,830	-	103,415	103,415	-	106,640
Bond Interest '11	30,126	-	15,063	15,063	-	15,393
Trustee Fees	2,500	-	750	1,750	-	750
Treasurer Fees	5,807	1,107	5,652	155	1,001	4,993
Contingency	-	-	-	-	-	-
	<u>426,763</u>	<u>1,107</u>	<u>124,880</u>	<u>301,883</u>	<u>1,001</u>	<u>127,776</u>
Excess (deficiency) of revenues over expenditures	(14,100)	74,768	265,197	279,297	67,421	216,310
Fund balance - beginning	<u>231,362</u>	<u>423,977</u>	<u>233,548</u>	<u>2,186</u>	<u>432,305</u>	<u>283,416</u>
Fund balance - ending	<u>\$ 217,262</u>	<u>\$ 498,745</u>	<u>\$ 498,745</u>	<u>\$ 281,483</u>	<u>\$ 499,726</u>	<u>\$ 499,726</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 6 Months Ended June 30, 2013
Enterprise Fund
See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	131,400	-	52,225	(79,175)	-	78,086
Golf Packages - trade acct	-	-	-	-	-	-
Cart Packages	32,300	-	11,352	(20,948)	-	19,140
Cart Packages -trade acct	-	-	-	-	-	-
Junior Golf Packages	210	-	-	(210)	100	100
Golf Cards	145,750	7,625	31,445	(114,305)	4,000	81,492
Tournaments	-	-	-	-	-	-
Cart Fees	141,850	22,863	58,894	(82,956)	20,046	62,914
Green Fees	410,000	77,445	205,660	(204,340)	57,084	182,883
Range ball fees	26,250	5,046	12,631	(13,619)	3,005	12,147
Club Rentals	500	-	-	(500)	-	-
Merchandise	29,500	5,226	12,066	(17,434)	2,856	13,670
Rent - Restaurant	-	-	-	-	-	-
Miscellaneous Income	1,800	320	794	(1,006)	237	771
Donations	-	-	-	-	-	-
Adjustment for Deferred Pkgs	-	-	-	-	-	-
Interest income	100	-	-	(100)	-	-
	<u>919,660</u>	<u>118,525</u>	<u>385,067</u>	<u>(534,593)</u>	<u>87,328</u>	<u>451,203</u>
Expenditures						
Golf Course operations	267,800	30,209	119,828	147,972	24,749	134,176
Administration Expenses	92,500	9,492	43,504	48,996	9,571	47,202
Grounds expense	355,000	32,985	132,959	222,041	32,121	134,994
	<u>715,300</u>	<u>72,686</u>	<u>296,291</u>	<u>419,009</u>	<u>66,441</u>	<u>316,372</u>
Excess (deficiency) of revenues over expenditures	204,360	45,839	88,776	(115,584)	20,887	134,831
Fund balance - beginning	<u>157,304</u>	<u>195,325</u>	<u>152,388</u>	<u>(4,916)</u>	<u>164,654</u>	<u>50,710</u>
Fund balance - ending	<u>\$ 361,664</u>	<u>\$ 241,164</u>	<u>\$ 241,164</u>	<u>\$ (120,500)</u>	<u>\$ 185,541</u>	<u>\$ 185,541</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 6 Months Ended June 30, 2013
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Golf Course operations						
Merchandise	\$ 25,000	\$ 3,091	\$ 10,867	\$ 14,133	\$ 3,271	\$ 13,992
Equipment lease	500	-	-	500	-	-
District Consultants	-	-	-	-	-	-
F&B Expenses promo	500	-	-	500	-	-
Tournament commissions	-	-	-	-	-	-
Tournament Expense	500	-	-	500	-	-
Wages and benefits	77,400	10,575	25,750	51,650	11,242	35,504
Business licenses and permits	500	-	-	500	-	-
Advertising	3,500	-	230	3,270	955	2,354
Advertising - trade acct	-	-	-	-	-	-
Bank Service charges	200	-	-	200	-	-
Credit Card Fees	14,150	1,496	4,563	9,587	1,144	7,086
Meals and entertainment	100	-	-	100	-	10
Charitable community relations	-	-	-	-	-	-
Club Rental Expense	-	-	-	-	-	40
Computer and internet expenses	5,500	734	4,703	797	640	3,749
Driving range supplies	4,000	342	632	3,368	2,060	2,339
Dues and subscriptions	250	-	200	50	-	220
Employee clothing expenses	100	-	-	100	-	-
Employee relations	100	-	-	100	-	-
Equipment facility rental	100	-	-	100	-	-
GHIN expense	800	-	-	800	210	810
Golf Club Repairs	200	-	-	200	-	-
Golf Cart Lease	58,310	5,530	28,293	30,017	5,243	27,143
Golf Lessons	800	-	65	735	275	275
Golf Cart Repairs	4,000	613	2,321	1,679	787	2,854
Janitorial expense	4,000	493	1,386	2,614	1,329	1,675
Laundry/Cleaning expense	-	-	-	-	-	-
Licenses/Permits/Fees	-	-	245	(245)	-	361
Insurance	10,000	-	7,879	2,121	-	5,452
Office Supplies/Expenses	750	26	176	574	50	535
Operating Supplies	2,500	2,041	7,558	(5,058)	102	1,439
Golf Supplies	1,000	-	-	1,000	-	-
Pest control	-	-	-	-	-	-
Postage and Delivery	150	-	15	135	-	102
Printing Stationary	2,000	24	24	1,976	-	1,582
Repairs/Maintenance	2,500	325	1,158	1,342	-	1,026
Training education	200	-	-	200	-	-
Trash removal	2,000	110	662	1,338	95	1,246
Travel/mileage/lodging	200	-	-	200	-	-
Utilities - alarm	940	-	-	940	-	-
Utilities -electric	14,000	1,816	7,016	6,984	210	6,664
Utilities -gas	6,500	842	5,340	1,160	126	3,513
Utilities - water	5,000	758	2,426	2,574	595	1,962
Utilities - Satellite/Cable	-	-	-	-	-	-
Utilities telephone	4,000	311	1,827	2,173	275	1,849
Clubhouse Improvements	-	-	-	-	-	-
District Management	12,000	1,000	6,000	6,000	(4,000)	6,000
Custodial Supplies	-	-	-	-	-	-
Utilities-Clubhouse	-	-	-	-	-	-
Security	550	82	492	58	140	794
Pool expenses	-	-	-	-	-	-
Miscellaneous expense	2,000	-	-	2,000	-	3,600
Building Maintenance	1,000	-	-	1,000	-	-
Costs Associated with 2nd Floor	-	-	-	-	-	-
Total Golf Course Operations	\$ 267,800	\$ 30,209	\$ 119,828	\$ 147,972	\$ 24,749	\$ 134,176

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 6 Months Ended June 30, 2013
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Administration Expenses						
Accounting	\$ 7,000	\$ 1,113	\$ 4,620	\$ 2,380	\$ 750	\$ 3,270
Legal	2,000	-	2,013	(13)	878	878
Consulting fees	2,000	-	-	2,000	-	-
Wages and Benefits	78,000	8,175	36,377	41,623	7,757	42,234
Office operations	200	-	-	200	-	-
Computer and internet expenses	1,000	-	-	1,000	-	-
Repairs/Maintenance	500	-	-	500	-	61
Operating supplies	200	-	-	200	-	229
Janitorial	-	-	-	-	-	-
Postage and delivery	100	-	-	100	-	32
Printing/Stationery	500	151	302	198	137	274
Professional fees	-	-	-	-	-	-
Security	-	-	-	-	-	-
Training/education	500	-	-	500	-	-
Travel/mileage/lodging	-	-	-	-	-	-
Utilities - Satellite/cable	-	-	-	-	-	-
Miscellaneous	500	53	192	308	49	224
Total Administrative expenses	\$ 92,500	\$ 9,492	\$ 43,504	\$ 48,996	\$ 9,571	\$ 47,202
Grounds						
Golf course amenities	\$ 1,500	\$ -	\$ -	\$ 1,500	\$ -	\$ -
Wages and benefits	220,000	21,299	86,194	133,806	20,883	92,047
Fuel Charges	18,500	-	2,645	-	2,575	6,200
Dues and subscriptions	200	-	-	200	-	-
Employee relations	250	-	-	250	-	-
Utility - electric	50,000	8,740	15,252	34,748	6,588	15,843
Utility - gas	2,500	89	1,216	1,284	101	1,173
Utility - water/sewer	1,500	125	588	912	114	595
Utility - telephone	1,800	115	691	1,109	114	684
Trash Removal	3,500	-	827	2,673	-	410
Education/seminars	450	-	-	450	-	15
Chemicals	4,000	778	1,333	2,667	-	252
Equipment repairs/maintenance	12,500	125	3,622	8,878	818	3,479
Equipment rental	1,500	-	-	1,500	-	-
Fertilizer	15,000	89	7,481	7,519	-	7,890
Golf course supplies	3,500	103	165	3,335	155	455
Ground improvements	2,000	-	2,000	-	-	794
Landscaping	1,300	125	4,275	(2,975)	-	-
Licenses/Permits/Fees	-	-	148	(148)	-	-
Irrigation repairs	6,000	534	2,540	3,460	444	1,572
Amenities	-	-	378	(378)	-	909
Sand, soil, gravel	4,000	534	620	3,380	-	912
Sanitation rental	3,500	255	1,713	1,787	255	1,240
Professional Fees	-	-	-	-	-	160
Repairs/Maint/Shop	-	-	827	(827)	-	-
Security	500	74	444	56	74	364
Small tools and equipment	500	-	-	500	-	-
Tires/batteries	500	-	-	500	-	-
Training/Education	-	-	-	-	-	-
Landscape Maintenance	-	-	-	-	-	-
Total Grounds expense	\$ 355,000	\$ 32,985	\$ 132,959	\$ 206,186	\$ 32,121	\$ 134,994

Actual \$ (000)

2013 - YTD

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	SNOW	SNOW	SNOW										
Golf Rounds / Starts	432	470	713	2,223	3,608	4,302							11,748
No Play Days - Weather	12	13	17	6	2	0							50
Play Days	19	15	14	24	29	30							131
Avg \$ per Round / Start	168.77	51.55	23.72	25.63	26.48	27.55							32.78
Revenue - Golf	72.9	24.2	16.9	57.0	95.5	118.5							385.1
Expenses													
Golf Course Operations	19.3	17.4	17.1	10.9	24.8	30.2							119.8
Administration	4.8	7.1	4.6	8.4	9.1	9.5							43.5
Grounds Operations	19.0	15.9	13.4	20.5	31.1	33.0							133.0
Total Expenses	43.2	40.4	35.1	39.8	65.1	72.7							296.3
P&L Excess / (Deficiency)	29.7	(16.2)	(18.2)	17.2	30.4	45.8							88.8

Key Expense Areas:

Payroll

Grounds Operations	12.5	12.9	9.5	13.6	16.4	21.3							86.2
Golf Course Operations	0.8	3.2	1.1	4.7	5.3	10.6							25.8
Administration	4.0	6.6	3.8	7.0	6.8	8.2							36.4
Total Payroll	17.3	22.7	14.4	25.3	28.5	40.0							148.3
% Payroll to Revenue	24%	94%	85%	44%	30%	34%							39%
% Payroll to Expenses	40%	56%	41%	64%	44%	55%							50%

Utilities

Golf Ops & Clubhouse	2.7	2.4	2.4	2.5	2.5	3.7							16.2
Grounds	2.0	1.2	1.2	1.7	1.7	9.1							16.9
Clubhouse Top Floor	4.9	4.7	4.9	4.7	5.9	7.0							32.2
Utilities/Gen Fund Portn	4.9	4.7	4.9	4.7	5.9	7.0							32.2

Clubhouse Maintenance/Improvements (Gen Fund):

1st Bldg Repair/Maintenance	0.0	0.0	0.0	0.0	0.0	0.0							0.0
2nd Bldg Repair/Maintenance	0.0	1.5	4.2	2.8	(0.0)	2.6							11.0

Capital Expenditures

	To Date includes 2009, 2010, 2012 & 2013 => To Date						
Grounds / Golf	0.0	0.0	0.0	0.0	7.9	0.0	1,551
Clubhouse	0.0	0.0	0.0	0.0	0.0	0.0	354
Golf Course	0.0	0.0	0.0	0.0	0.0	0.0	125
Restaurant - Noonan'	0.0	0.0	0.0	0.0	0.0	0.0	106
Total Cap Exp	0.0	0.0	0.0	0.0	7.9	0.0	2,136

District Fund Accounts

General Fund	59	101	103	121	141	159
Capital Fund	41	41	41	41	33	33
Debit Service Fund	185	313	339	351	424	499
Enterprise Fund	182	166	148	165	195	241

TOTAL ALL FUNDS 467 620 629 678 793 932

Total Funds less Dbt Svc => 282 307 291 326 370 433

Jan Feb Mar April May June July Aug Sept Oct Nov Dec YTD

Notes: This report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports
It is not prepared by S&W, rather by the HRMD Directors