

HRMD 03 March Comparisons  
Done May1 2020

**Income / Expense Statement Summary**  
Actual \$ (000)

**YTD Summary**

**Month of March** **COMPARISONS** **Month of March**

Description	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Avg
											Covid-19	Covid-19	
<b>Golf Rounds</b>	1,247	2,633	2,386	713	1,817	1,919	1,471	1,882	1,990	952	1,841	1,361	1,684
No Play Days - Weather	25	2	2	17	7	11	10	1	5	18	16	19	11
Play Days	6	29	29	14	24	20	21	30	26	13	15	12	20
<b>Avg \$ Rev per Round / Star</b>	<b>39.53</b>	<b>20.55</b>	<b>19.40</b>	<b>23.70</b>	<b>25.10</b>	<b>27.41</b>	<b>29.30</b>	<b>26.57</b>	<b>28.69</b>	<b>35.71</b>	<b>32.05</b>	<b>35.27</b>	29
<b>Avg \$ Profit per Round/Start</b>	<b>(30.55)</b>	<b>(6.65)</b>	3.56	<b>(25.53)</b>	<b>(5.94)</b>	<b>(2.14)</b>	<b>(8.43)</b>	<b>(4.73)</b>	8.89	<b>(28.68)</b>	2.28	<b>(13.08)</b>	<b>(9)</b>
<b>Revenue - Golf</b>	<b>49.3</b>	<b>54.1</b>	<b>46.3</b>	<b>16.9</b>	<b>45.6</b>	<b>52.6</b>	<b>43.1</b>	<b>50.0</b>	<b>57.1</b>	<b>34.0</b>	<b>59.0</b>	<b>48.0</b>	<b>46.3</b>
<b>Expenses</b>													
Golf Course Operations	64.5	31.6	15.6	17.1	24.6	14.2	21.7	26.9	7.8	<b>(5.7)</b>	20.7	26.1	22.1
Administration	8.9	16.6	6.0	4.6	8.3	15.3	7.0	7.8	9.0	10.2	7.3	7.5	9.0
Grounds Operations	14.0	23.4	16.2	13.4	23.5	27.2	26.8	24.2	22.6	56.8	26.8	32.3	25.6
<b>Total Expenses</b>	<b>87.4</b>	<b>71.6</b>	<b>37.8</b>	<b>35.1</b>	<b>56.4</b>	<b>56.7</b>	<b>55.5</b>	<b>58.9</b>	<b>39.4</b>	<b>61.3</b>	<b>54.8</b>	<b>65.8</b>	<b>57</b>
<b>P&amp;L Excess / (Deficiency)</b>	<b>(38.1)</b>	<b>(17.5)</b>	<b>8.5</b>	<b>(18.2)</b>	<b>(10.8)</b>	<b>(4.1)</b>	<b>(12.4)</b>	<b>(8.9)</b>	<b>17.7</b>	<b>(27.3)</b>	<b>4.2</b>	<b>(17.8)</b>	<b>(10.4)</b>

**Key Expense Areas:**

**Payroll**

Grounds Operations	12.7	19.0	11.0	9.5	12.8	11.9	15.0	14.8	13.9	15.8	11.0	19.9	13.9
Golf Course Operations	13.6	18.9	3.7	1.1	3.4	2.6	8.9	7.5	6.4	2.2	18.8	8.1	7.9
Administration	7.8	14.0	5.3	3.8	7.2	6.3	6.1	6.2	6.3	6.8	6.6	6.9	6.9
<b>Total Payroll</b>	<b>34.1</b>	<b>51.9</b>	<b>20.0</b>	<b>14.4</b>	<b>23.4</b>	<b>20.8</b>	<b>30.0</b>	<b>28.5</b>	<b>26.6</b>	<b>24.8</b>	<b>36.4</b>	<b>34.9</b>	<b>9.6</b>
% Payroll to Revenue	69%	96%	43%	85%	51%	40%	70%	57%	47%	73%	62%	73%	21%
% Payroll to Expenses	39%	72%	53%	41%	41%	37%	54%	48%	68%	40%	66%	53%	17%

**Utilities**

Golf Ops & Pro Shop	22.5	7.2	1.5	2.4	2.9	2.6	2.9	2.9	3.4	1.7	2.2	3.5	4.6
Grounds	0.0	1.8	0.7	1.2	1.1	1.8	4.1	4.0	2.3	2.2	1.2	1.5	1.8
Clubhouse Top Floor	0.0	0.0	6.0	4.9	5.1	5.7	4.7	6.3	9.6	9.1	5.2	6.9	5.3

<b>Utilities/Gen Fund Prtn</b>	0.0	0.0	6.0	4.9	5.1	5.7	4.7	5.4	9.6	9.1	5.2	6.9	5.2
--------------------------------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

**Clubhouse Maintenance/Improvements (Gen Fund):**

1st Bldg Repair/Maintenance			0.0	0.0	0.0	0.0	0.2	0.2	0.5	0.1	2.2	4.3	0.8
2nd Bldg Repair/Maintenance		1.3	0.2	4.2	1.2	4.9	4.6	1.3	14.0	2.4	4.4	11.2	4.5

**Capital Expenditures**

<b>Grounds / Golf</b>	29.1	142.4	0.0	0.0	0.0	0.0	0.0	395.7	0.0	0.0	36.6	46.8	54.2
<b>Clubhouse</b>	29.4	11.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.7	4.3
<b>Golf Course</b>	0.0	27.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.7	3.3
<b>Restaurant - Noonan's</b>	0.0	23.5	10.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.8
<b>Total Cap Exp</b>	<b>58.5</b>	<b>205.2</b>	<b>10.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>395.7</b>	<b>0.0</b>	<b>0.0</b>	<b>36.6</b>	<b>69.2</b>	<b>64.6</b>

**District Fund Accounts**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Avg
General Fund	26	43	66	103	107	24	156	30	30	30	30	169	
* Gen Fund (8/15 Roof Ins Proceeds)								130	161	149	194	400	
Capital Fund	1,003	960	66	41	3	3	3	749	687	430	373	73	
Debit Service Fund	335	398	384	339	347	348	385	283	369	416	477	538	
Enterprise Fund	274	148	140	148	240	379	335	332	356	296	476	520	

**TOTAL ALL FUNDS 1,638 1,549 656 631 697 754 879 1,524 1,603 1,321 1,550 1,701**

**Total Funds less Dbt Svc Must always be > \$100 300 1,151 272 292 350 406 491 492 547 475 700 1,090**

**Bond Balance 5,195 5,694 5,529 5,348 5,348 5,161 4,963 6,380 6,195 6,005 5,810 5,605**

**HR Foundation Bank 3.3 3.3 7.4 7.4 7.4 12.4 12.4 12.4 12.4**

**2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 Avg**

Notes: This "Snap Shot" report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports  
It is not prepared by S&W, rather by the HRMD Directors